Putney Historical Society Annual Meeting 09/16/18 at 2:00 pm

Present:Ruth Barton, Barbara Taylor, Laurel Ellis, Maryann Toffolon, Tim Ragle, Barry Stockwell, Lindley Speers

Others Present: Richard Taylor, Anita Coomes, Susan Heimer, Nancy Olson

Secretary's report:

Minutes of the 08/27/17 annual meeting were distributed to all present. A motion was made by Laurel and seconded by Barbara to accept the minutes as presented. Motion passed.

Treasurer's report: Laurel provided various annual fiscal year end July 31, 2018 reports, including PHS income statement, balance sheet and cash statement and 4 Kimball Hill Preservation L3C income statement and balance sheet. Laurel offered the following explanations about the financial reports: PHS relies on memberships and donations income; we hired an accountant this year to complete our tax forms which will cost about 6,000; operating expenses exceeded rental income by approximately 7,000. Total operating loss since taking over 15 Kimball Hill building is approximately 47,000. NSAP grants were used over time for capital improvements. Putney General Store financial information is incomplete at this time. A motion was made by Barbara and seconded by Maryann to approve the Treasurers report. Motion passed.

Lindley presented the nominations as follows: Ruth Barton as President, Tim Ragle as Vice President, Lindley Speers as Secretary, Lyssa Papazian as Treasurer with Tom Jamison as Assistant Treasurer. Board members up for renewal for 3 years are Carolyn Handy and Barry Stockwell. Ruth mentioned she had received an email from Lyssa to say she wants to resign. A motion was made by Barbara and seconded by Laurel to accept the nominations as presented.

Motion passed.

Meeting adjorned around 2:15 and was followed by Tim and Maryann’s presentation about the Putney Historic House walking tour.

Respectfully submitted by Lindley Speers, Secretary